

G L Bajaj Institute of Management and Research

PGDM Batch (2021-23)

Academic Session 2021-22

Mid Term Quiz

Batch

Subject Name: Business Ethics and Corporate Governanace

Subject Code: PG 28

Name of Student:

Maximum Marks: 40

Marks Obtained

Note:

1. Writing anything except Roll Number on Quiz paper will be deemed as an act of indulging in unfair means and action shall be taken as per rules.

2. There is no negative marking for wrong answer.

3. Tick mark the correct answer.

Q1 The word 'moral' is derived from the Latin word

- A Moralis
- B Morilitic
- C Monatic
- D None of these

Ans Key **A**

Q2 represent an individual's highest priorities and deeply held driving forces.

- A A. values
- B B. principles
- C C. culture
- D D. ethics

Ans Key **A**

Q3 refers to certain norms governing the conduct of workers involved in a work situation

- A A. team work
- B B. work ethos
- C C. work group
- D D. work management

Ans Key **B**

Q 4 _____ is a problem, situation, or opportunity requiring an individual, group, or organization to choose among several actions that must be evaluated as right or wrong.

- A A. Crisis
- B B. ethical issue
- C C. indictment
- D D. fraud

Ans Key **B**

Q5 _____ is the process of inducting an employee into the social set up of work.

- A A. placement
- B B. induction
- C C. absorption
- D D. none of these

Ans Key **B**

- Q6 Stakeholders are considered more important to an organization when:**
- A A. they can make use of their power on the organization
 - B B. they do not emphasize the urgency of their issues
 - C C. their issues are not legitimate
 - D D. they can express themselves articulately

Ans Key **A**

- Q7 _____ is a problem, situation, or opportunity requiring an individual, group, or organization to choose among several actions that must be evaluated as right or wrong.**
- A A. Crisis
 - B B. ethical issue
 - C C. indictment
 - D D. fraud

Ans Key **B**

- Q8 What type of justice exists if employees are being open, honest, and truthful in their communications at work?**
- | | | | |
|-----------------|--|--|--|
| A Procedural | | | |
| B Distributive | | | |
| C Ethical | | | |
| D Interactional | | | |

Ans Key **D**

- Q9 To be successful, business ethics training programs need to:**
- A Be limited to upper executives
 - B Focus on personal opinions of employees
 - C Promote use of emotions in making tough ethical decisions
 - D Educate employee on formal ethical frameworks and models of ethical decision making

Ans Key **D**

- Q10 Most companies begin the process of establishing organizational ethics programs by developing:**
- A Ethics training programs
 - B Code of conduct
 - C Ethics reinforcement mechanism
 - D Hidden Agendas

Ans Key **B**

- Q11 The ability to interpret and adopt successfully to different national, organizational and professional culture is called:**
- A National competitiveness

- B Cultural intelligence
- C Global development
- D Stake holder sensitivity

Ans Key B

Q12 Successful global initiative addressing standards for business must begin and end with:

- A The role of corporate governance and shareholder power in corporate decision making.
- B Social activism
- C The implementation of standardized ethics programs.
- D The consolidation of economic and environmental efforts.

Ans Key A

Q13 Codes of conducts and codes of ethics:

- A are formal statements that describe what an organization expects of its employees.
- B become necessary only after a company has been in legal trouble.
- C are designed for top executives and managers, not regular employees.
- D rarely become an effective component of the ethics and compliance program.

Ans Key A

Q14 The social economy partnership philosophy emphasizes:

- A A. cooperation and assistance.
- B B. profit maximization.
- C C. competition.
- D D. restricting resources and support.

Ans Key A

Q15 Which of the following is not a driver of responsible competitiveness?

- A Policy drivers
- B Development drivers
- C Business action
- D Social enablers

Ans Key B

Q16 Which of the following is a problem presented by ethics audits

- A They may be used to reallocate resources.
- B They identify practices that need improvement.
- C Selecting auditors may be difficult.
- D They may pinpoint problems with stakeholder relationships.

Ans Key C

Q17 The first step in the auditing process should be to secure the commitment of:

- A Employees.
- B Top executives and directors.
- C Stockholders.
- D Customers.

Ans Key B

Q18 Which of the following is NOT one of the primary elements of a strong organizational compliance program?

- A A written code of conduct
- B An ethics officer
- C Significant financial expenditures
- D A formal ethics training program

Ans Key C

Q19 The hand-of-government refers to the

- A Effect of national politics on business decisions
- B Ability of the government to interfere in business negotiations
- C Role of corporations to be profitable within the law
- D Impact of changing government regulations

Ans Key C

Q20 An organisation's obligation to act to protect and improve society's welfare as well as its own interests is referred to as

- A Organizational social responsibility
- B Organizational social responsiveness
- C Corporate obligation
- D Business ethics

Ans Key A

Q21 The view that business exists at society's pleasure and businesses should meet public expectations of social responsibility is the

- A Iron law of responsibility
- B Enlightened self-interest argument
- C Capacity argument
- D Anti-freeloader argument

Ans Key B

Q22 Managerial ethics can be characterised by all of the following levels except

- A Immoral management
- B Amoral management
- C Demoral management
- D Moral management

Ans Key C

Q23 Set of ideas that constitute one's goals, expectations and actions is known as:

- A Values
- B Beliefs
- C Ideology

D Moral

Ans Key C

Q24 Which one of the features does not relate to 'Ethics in Marketing'?

- A Black Market, grey market
- B Misleading Advertisement
- C Price Skimming
- D Carbon emission trading

Ans Key D

Q 25 Which one of the feature does not relate to 'Ethics in Human Resource'?

- A Sexual harassment
- B Discrimination issue
- C Affirmative Action
- D Product testing Ethics

Ans Key D

Q 26 What are the Reasons for unethical business practices ?

- A Greed for Quick money
- B Administrative Corruption
- C Cultural and Social Reason
- D All of the above

Ans Key D

Q27 What is the term for the act of getting individuals to behave in ways that are acceptable to a group?

- A Indoctrination
- B Socialisation
- C Propaganda
- D Brainwashing

Ans Key: A B

Q28 All definitions of Corporate Social Responsibility recognize that

- A Companies have a responsibility for their impact on society and environment.
- B The natural environment should be the main focus of CSR activities.
- C Business ethics is a complex issue.
- D Companies must pay equal attention to business ethics and sustainability.

Ans Key: A

Q 29 What are the four generic strategies of social responsiveness?

- A Proaction, Defensive, Reinvestment, Reaction
- B Reaction, Defence, Reinvestment, Proaction
- C Reaction, Defence, Investment, Withdrawal
- D Reaction, Defence, Accommodation, Proaction

Ans Key: D

Q30 How many rights does a consumer have under the Consumer Protection Act

- A 8
- B 6
- C 4
- D 5

Ans Key: B

Q31 The framework for establishing good corporate governance and accountability was originally set up by the:

- A Cadbury Committee
- B Nestlé Committee
- C Rowntree Committee
- D Thornton Committee

Ans Key: D

Q32 Directors' responsibilities are unlikely to include

- A A duty of care
- B A duty to keep proper accounting records
- C A fiduciary duty
- D A duty to propose high dividends for shareholders

Ans Key: D

Q33 Fraudulent trading may be

- A A criminal offence committed only by directors of a limited company
- B A civil and a criminal offence committed only by directors of a limited company
- C A civil and a criminal offence committed by any employee
- D A civil offence committed by any employee

Ans Key: C

Q 34 When was the Consumer Protection Act passed in India?

- A 1968
- B 1986
- C 1984
- D 1976

Ans Key: B

Q 35 When was the 'Right to Information' Act passed?

- A OCTOBOR, 2005
- B MARCH, 2006
- C December,2007
- D September,2003

Ans Key: A

Q 36 What can be the maximum claim amount at the district level of the consumer court under Consumer Protection Act 2019?

- A Less than 1 lakh
- B upto 1 crore
- C Upto 20 lakhs
- D Above 1 crore

Ans Key: B

Q 37 deals with the right actions of individuals

- A Sincerity
- B Rules
- C Ethics
- D All of these

Ans Key: C

Q 38 IEM stands for

- A Indian economic management
- B Institute for education in management

- C Indian ethos in management
- D International environmental management

Ans Key: C

Q 39 seeks to determine norms and values

- A Culture
- B Normative science
- C Value
- D None of these.

Ans Key: B

Q 40 Components of corporate culture includes _____

- A Vision and values
- B Practices and people
- C Narrative and place
- D All of these

Ans Key: D